



SBI Global Factors Ltd.

SBIGFL/CS/2023-24/ 178

October 23, 2023

National Stock Exchange of India Limited

Head – Listing (Equity & Debt),
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051.

Dear Sir / Madam,

Sub:- Outcome of Board Meeting held on 23rd October, 2023 pursuant to Regulation 51 of SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015.

Pursuant to Regulation 51 of the SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015, we would like to inform you that the Board at its meeting held Today, on 23rd October, 2023 has approved the Unaudited Financial Statements for the half year ended September 30, 2023.

In this regard, we enclose the unaudited financial statements for the Half Year ended September 30, 2023.

You are requested to take the above on record.

Meeting commenced at: **12.30 pm**

Meeting concluded at: **3.40 pm**

T. Zeman

Company Secretary & Chief Compliance Officer



Review Report on unaudited Quarterly and year to date financial results of SBI Global Factors Ltd pursuant to Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors
SBI Global Factors Limited
Mumbai

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **SBI Global Factors Ltd** (the 'Company') for the quarter ended September 30th, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended ("the Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Without qualifying our conclusion, we draw attention to:

Detection of fraud amounting to Rs 6.77 Cr. related to export factoring during the half year ended 30th September 2023, the same has been reported to RBI, DGFT and IBA by the company. The said fraud amount has been fully provided for during the quarter under consideration.

4. Conclusion

Based on our review conducted, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial results of the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the quarter ended on 30th September 2022 and 31st March 2023 were reviewed by the other auditor, who have expressed their unmodified opinion on such results.

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W

Pawan
Digitally signed
by Pawan
Gulecha
Gulecha
Date: 2023.10.23
15:02:58 +05'30'

Pawan Gulecha
Partner
Membership No. 423255
UDIN: 23423255BGSHOC9636

Place: Mumbai
Date: 23rd October, 2023

SBI Global Factors Ltd
Balance Sheet as at September 30, 2023

(₹ in Lakhs)

	Particulars	September 30, 2023	March 31, 2023
	ASSETS		
(1) Financial Assets			
(a) Cash and cash equivalents		4,790	482
(b) Derivative financial instruments		-	-
(c) Loans		1,14,717	1,23,718
(d) Investments		0	0
(e) Other Financial assets		187	243
		1,19,694	1,24,444
(2) Non-financial Assets			
(a) Current tax assets (Net)		714	580
(b) Deferred tax Assets (Net)		1,280	1,292
(c) Property, Plant and Equipment		1,607	1,005
(d) Intangible assets under development		29	29
(e) Other Intangible assets		47	33
(f) Other non-financial assets		359	378
		4,035	3,317
Total Assets		1,23,729	1,27,760
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1) Financial Liabilities			
(a) Derivative financial instruments		-	-
(b) Debt Securities		9,987	14,908
(c) Borrowings (Other than Debt Securities)		67,321	69,339
(d) Other financial liabilities		2,052	1,645
		79,360	85,892
2. Non-Financial Liabilities			
(a) Provisions		195	307
(b) Other non-financial liabilities		947	801
		1,142	1,108
3. EQUITY			
(a) Equity Share capital		15,989	15,989
(b) Other Equity		27,238	24,772
		43,227	40,760
Total Liabilities and Equity		1,23,729	1,27,760

Adopted by Board of Directors

For SBI GLOBAL FACTORS LTD

**BHARAT
KUMAR
MISHRA**

Digitally signed by BHARAT KUMAR
MISHRA
DN: cn=BH, o=Personal,
2.5.4.20=504c32c6120fc1eb73062aba765
a0af7973f937ea30a95b37046c2c2ffcd973
, postalCode=847422, st=Bihar,
serialNumber=54558006fa5b00aa19da49
7ad0ba570ba7018b2c5b6d5c0d0ae0335
8bb669a6c, cn=BHARAT KUMAR MISHRA
Date: 2023.10.23 14:57:14 +05'30'

Managing Director & CEO

Place : Mumbai

Date : 23rd October 2023

For BANSHI JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No. 100990W

**Pawan
Gulecha**

Digitally signed by
Pawan Gulecha
Date: 2023.10.23
15:04:25 +05'30'

CA PAWAN GULECHA

Partner

M.No. 423255

Place: Mumbai

Date : 23rd October 2023

SBI Global Factors Ltd

Statement of Profit & Loss for the Quarter and Six month ended September 30, 2023

(₹ in Lakhs)

	Particulars	Quarter Ended			Six Months Ended		Year ended
		Sept 30, 2023 Reviewed	June 30, 2023 Reviewed	Sept 30, 2022 Reviewed	Sept 30, 2023 Reviewed	Sept 30, 2022 Reviewed	March 31, 2023 Audited
	Revenue from operations :						
(i)	Interest income	3,102	2,970	2,535	6,071	4,856	10,297
(ii)	Fees and commission income	23	294	8	317	280	307
(iii)	Sale of services	146	141	134	287	290	589
(iv)	Others	1,107	40	515	1,147	636	954
(v)	Reversal of provision	-	-	3,587	-	3,587	5,098
(1)	Total revenue from operations	4,377	3,445	6,779	7,822	9,649	17,245
(2)	Other income	26	42	51	67	79	152
(3)	Total income	4,403	3,487	6,831	7,890	9,728	17,397
	Expenses :						
(i)	Finance costs	1,534	1,447	1,006	2,982	1,883	4,392
(ii)	Fees and commission expense	48	36	36	84	69	138
	Net loss on derecognition of financial instruments under amortised cost category	-	-	3,663	-	3,663	5,219
(iii)	Impairment on financial instruments	598	169	(162)	767	-	-
(iv)	Employee benefits expenses	412	357	323	769	625	1,594
(v)	Depreciation, amortization and impairment	95	71	62	166	119	255
(vi)	Others expenses	336	305	372	641	601	1,181
(4)	Total expenses	3,022	2,385	5,301	5,408	6,960	12,779
(5)	Profit / (loss) before exceptional items and tax	1,381	1,101	1,529	2,482	2,768	4,618
(6)	Exceptional items	-	-	-	-	-	-
(7)	Profit/(loss) before tax	1,381	1,101	1,529	2,482	2,768	4,618
(8)	Tax Expense:						
	Current Tax / Tax for previous year	-	-	-	-	-	-
	Deferred Tax	24	(11)	1,127	13	1,087	1,500
	MAT Credit	(220)	220	-	-	-	-
(9)	Profit / (loss) for the period from continuing operations	1,577	892	402	2,469	1,680	3,117
(10)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(11)	Tax Expense of discontinued operations	-	-	-	-	-	-
(12)	Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-	-
(13)	Profit/(loss) for the year	1,577	892	402	2,469	1,680	3,117
(14)	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	(3)	-	(3)	-	6
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	1	-	1	-	(2)
	Subtotal (A)	-	(2)	-	(2)	-	4
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	(2)	-	(2)	-	4
(15)	Total Comprehensive Income for the year	1,577	890	402	2,467	1,680	3,121
(16)	Earnings per equity share (for continuing operations)						
	Basic (In Rs.)	0.99	0.56	0.25	1.54	1.05	1.95
	Diluted (In Rs.)	0.99	0.56	0.25	1.54	1.05	1.95

Adopted by Board of Directors
For SBI GLOBAL FACTORS LTD

BHARAT KUMAR MISHRA
Digitally signed by BHARAT KUMAR MISHRA
DN: cn=Personal, 2.5.4.201054c3161120c14b732632a7656af797937ee30a95137046cc2ffcd9735, postalCode=401742, st=Maharashtra, serialNumber=545580004250009195a497a70ab10947b1802c5865c566e03358b86964c, cn=BHARAT KUMAR MISHRA
Date: 2023.10.23 14:57:39 +05'30'

Managing Director & CEO
Place : Mumbai
Date : 23rd October 2023

For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W

Pawan Gulecha
Digitally signed by Pawan Gulecha
Date: 2023.10.23 15:05:39 +05'30'

CA PAWAN GULECHA
Partner
M.No. 423255
Place: Mumbai
Date : 23rd October 2023

SBI GLOBAL FACTORS Ltd		(₹ in Lakhs)	
Cash Flow Statement for the Six Month Ended 30th September, 2023			
	September 30, 2023	September 30, 2022	
Cash Flow from Operating Activities:			
Net Profit before Tax		2,482	2,768
Adjustments for:			
Depreciation / Amortisation	166		119
Interest Cost	2,904		1,554
Discount on issue of Commercial Paper	78		255
Amortisation of Forward Premium	-		68
Sundry Balance Written Off	(0)		(0)
Foreign Exchange (Gain)/Loss (Net)	(1)		6
(Profit) / Loss on Sale of Fixed Assets	(0)		(1)
Liabilities no longer required Written Back	(5)		(0)
Impairment of assets	767		(3,587)
Bad Debts Written Off	-		3,663
Provision for Compensatory Absence	5		-
Provision for Ex Gratia Payable	-		5
(Profit)/Loss on Sale of Current Investments	(17)		(34)
	3,896		2,047
Operating profit before Working Capital changes	6,378		4,815
Increase / (Decrease) in Other Financial Liabilities	(328)		(445)
Discount on issue of Commercial Paper	(78)		(256)
Interest Cost	(3,213)		(1,850)
Increase / (Decrease) in Derivative financial instruments	-		(13)
Increase / (Decrease) in Provisions	(120)		(89)
Increase / (Decrease) in Other Non Financial Liabilities	151		(132)
(Increase)/Decrease in Other Non - Financial Assets	19		(135)
(Increase)/Decrease in Other Financial Assets	57		(0)
(Increase)/Decrease in Loans	8,234		(1,795)
	4,722		(4,715)
Cash (used)/generated in and from Operating Activities	11,100		99
Direct Taxes paid (net)	(133)		53
Net Cash (used)/generated in and from Operating Activities (A)	10,967		153
Cash Flow from Investing Activities:			
Purchase of Fixed Assets	(46)		(81)
Sale of Fixed Assets	0		4
Purchase of Current Investments	(70,596)		(1,71,391)
Sale of Current Investments	70,614		1,71,426
Net cash from Investing Activities (B)	(29)		(43)
Cash Flow from Financing Activities:			
(Increase)/Decrease in ROU	-		-
Increase / (Decrease) in Debt Securities	388		314
Increase / (Decrease) in Borrowings (Other than Debt Securities)	(1,518)		(2,849)
Working Capital Demand Loan taken	1,30,300		97,000
Repayment of Working Capital Demand Loan	(1,30,800)		(88,500)
Premium on Forward Contract	-		(68)
Commercial Paper Taken	-		18,000
Commercial Paper Repaid	(5,000)		(26,500)
Net Cash generated from Financing Activities (C)	(6,630)		(2,603)
Net (Decrease)/increase in Cash and Cash Equivalents (A + B + C)	4,308		(2,494)
Cash and Cash Equivalents as at the end of the half year/ year			
Cash in Hand	1		1
Cash & Bank Balances in Current Account with Banks	4,789		222
	4,790		223
Less: Cash and Cash Equivalents as at the beginning of the half year/year	482		2,717
	4,308		(2,494)

Note :

- The above statement of Cash Flow has been prepared under the Indirect Method set out in Ind AS-7 Statement of Cash Flow..
- The figures in respect of Cash Flow of the previous year have been regrouped / rearranged, wherever necessary to make them comparable. The previous year figures have been given AS per last audited accounts, audited by other auditors.

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

BHARAT
KUMAR
MISHRA

Digitally signed by BHARAT KUMAR
DN: cn=BHARAT KUMAR, o=SBI GLOBAL FACTORS LTD, email=bh.kumar@sbgf.com, c=IN

Managing Director & CEO
Place : Mumbai
Date : 23rd October 2023

For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W

Pawan
Gulecha

Digitally signed by
Pawan Gulecha
Date: 2023.10.23
15:06:42 +05'30'

CA PAWAN GULECHA
Partner
M.No. 423255
Place: Mumbai
Date : 23rd October 2023

SBI GLOBAL FACTORS LTD

- 1 SBI Global Factors Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India.
- 2 The standalone financial results for the quarter and half year ended Sept 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd October 2023, in terms of Regulations 33 and 52 of the Securities and Ex change Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" ('Ind AS34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulations 33 and 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements). Regulations,2015,Audited standalone financial results for the quarter and half year ended 30th Sept 2023 have been carried out by the Statutory Auditors of the Company.
- 5 The figures for the quarter ended September 30,2023 and September 30,2022 are the balancing figures between reviewed figures in respect of the half year ended September 30,2023 and September 30,2022 and the reviewed figures for the quarter ended June 30,2023 and June 30,2022 respectively.
- 6 Earnings per equity share for the quarter ended 31st Sept 2023, 30th June 2023 and 30th Sept 2022 and half year ended Sept 2023 have not been annualised.
- 7 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, transition reserve & impairment reserve
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 9 Compliance of all the covenants terms of the issue in respect of listed debt securities of the listed entity statutory auditor. have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.
- 10 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

Adopted by Board of Directors

For SBI GLOBAL FACTORS LTD

**BHARAT
KUMAR
MISHRA**

Digitally signed by BHARAT KUMAR
MISHRA
DN: cn=Personal,
2.5.4.20=504c32c6120f1eb73062aba7
65a0af7973f937ea30a95b37046c2c2ff
d9735, postalCode=847422, st=Jhark,
serialNumber=Sa55800efa5b0d0a19da
497a06ab10b47b18b2c58dd5cdd6ae
03358bb869a6c, cn=BHARAT KUMAR
MISHRA
Date: 2023.10.23 14:58:06 +05'30'

Managing Director & CEO

Place : Mumbai

Date : 23rd October 2023

For BANSHI JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No. 100990W

**Pawan
Gulecha**

Digitally signed
by Pawan
Gulecha
Date: 2023.10.23
15:07:23 +05'30'

CA PAWAN GULECHA

Partner

M.No. 423255

Place: Mumbai

Date : 23rd October 2023

Disclosures in compliance with Regulations 52(4) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 for the period ended 30th Sept 2023

	Sept 30, 2023	Sept 30, 2022
(a) Debt-Equity ratio;	2.36	2.60
(b) Debt Service Ratio;	0.08	0.08
(c) Interest Service Coverage Ratio;	1.83	2.47
(d) Outstanding Redeemable Preference share	NA	NA
(e) Capital Redemption Reserve / Debenture Redemption Reserve;	1,000	1,000
(f) Net Worth;	43,227	39,319
(g) Net Profit After Tax;	2,469	1,680
(h) Earnings Per Share;	1.54	1.05
(i) Current Ratio	1.73	1.68
(j) Long Term Debt to Working Capital	0.20	0.22
(k) Bad Debt to Account Receivable Ratio	-	0.03
(l) Current Liability Ratio	0.86	0.87
(m) Total Debt to Total Assets	0.62	0.65
(n) Debtors Turnover	NA	NA
(o) Inventory Turnover	NA	NA
(p) Operating Margin (%)	42%	47%
(q) Net Profit Margin (%)	32%	28%
(r) Sector Specific Ratio		
(i) PCR (%)	99%	96%

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

BHARAT
KUMAR
MISHRA

Digitally signed by BHARAT KUMAR
MISHRA
DN: cn=BHARAT KUMAR MISHRA,
2.5.4.20=504c33c612061e873902aba765
2ba7973933a10a105533965c2f5e973
5, postalCode=847422, st=BBAR,
serialNumber=505300e65c9b9a119d4d9
72a99ab310e7118c3c5666c6e6a0035
80a86a6c, cn=BHARAT KUMAR MISHRA
Date: 2023.10.23 14:56:21 +05'30'

Managing Director & CEO
Place : Mumbai
Date : 23rd October 2023

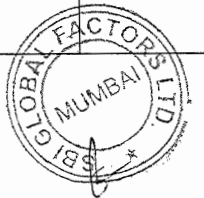
For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W

Pawan Gulecha
Digitally signed by
Pawan Gulecha
Date: 2023.10.23
15:08:07 +05'30'

CA PAWAN GULECHA
Partner
M.No. 423255
Place: Mumbai
Date : 23rd October 2023

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value(=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Relating to Column F			
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment															
Capital Work-in-Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments															

SBI Global Factors Ltd has issued only UNSECURED Debt Securities.
The Information be treated as NIL for the Quarter/Half year ended 30th Sept 2023



Loans																			
Inventories																			
Trade Receivables																			
Cash and Cash Equivalents																			
Bank Balances other than Cash and Cash Equivalents																			
Others																			
Total																			
LIABILITIES																			
Debt securities to which this certificate pertains																			
Other debt sharing pari-passu charge with above debt																			
Other Debt																			
Subordinated debt																			
Borrowings																			
Bank																			
Debt Securities																			
Others																			
Trade payables																			

SBI Global Factors Ltd has issued only UNSECURED Debt Securities.
 The Information be treated as NIL for the Quarter/Half year ended 30th Sept 2023

not to be filled



Lease Liabilities																				
Provisions																				
Others																				
Total					SBI Global Factors Ltd has issued only UNSECURED Debt Securities. The Information be treated as NIL for the Quarter/Half year ended 30 th Sept 2023															
Cover on Book Value																				
Cover on Market Value ^{ix}																				
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio															

- ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ⁱⁱ This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- ⁱⁱⁱ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- ^{iv} This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- ^v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- ^{vi} This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- ^{vii} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- ^{viii} Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ^{ix} The market value shall be calculated as per the total value of assets mentioned in Column O.



Certified True Copy
For SBI Global Factors Limited

Neha Shency

Neha Shency
Company Secretary & Chief Compliance Officer